

This page is part of Section 3 - External auditor certificate and opinion 2015/16

**Blackwell Parish Council
Audit Report for the year ended 31 March 2016**

Matters reported

Acting on External Audit Report 2014/15: Accounting for Fixed Assets

The Parish Council has not taken action on all matters reported in the 2014/15 audit report. We reported in our 2014/15 audit report that Box 9 of the Annual Return, the Accounting Statements, includes fixed assets revalued to insurance value. The Parish Council were asked to restate Box 9 back to £1,902,373 (the figure before the revaluation).

Local councils are required to account for fixed assets at purchase cost which will usually stay constant until disposal. If actual cost is unknown and insurance value has been used as a proxy it should not be adjusted for annual changes.

Guidance can be found in the "Governance and Accountability for Smaller Authorities- Practitioners Guide".

The Council should restate the 2016 figures on next year's Annual Return to £1,902,373 and write "restated" beneath the £ sign on the 2016 column.

Other matters not affecting our opinion which we wish to draw to the attention of Blackwell Parish Council for the year ended 31 March 2016

None

Grant Thornton UK LLP

Grant Thornton UK LLP

Date 20 July 2016

Our ref DBY027